

GATEWAY CHURCH BARNSELY

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31st MARCH 2024

Company Number : 07728123

Charity Number : 1144050

Down 2 Earth Accountancy Limited

'The Stables'
26 Westgate
Monk Bretton
BARNSELY
S71 2DJ

GATEWAY CHURCH BARNSLEY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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GATEWAY CHURCH BARNLSLEY

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2024

Status : The organisation is a charity established as a company limited by guarantee.

Company registration number : 07728123

Registered charity number : 1144050

Governing document : The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objects : The objects of the charity are stated in the Report of the Directors / Trustees.

Directors / Trustees :

Mark Reasbeck	Director and Trustee
Jonathan Tweedle	Director and Trustee
Neil Morris	Director and Trustee
Srikanth Bandla	Director and Trustee
Linda Parsons	Director and Trustee
Kathlyn Gaunt-Morris	Director and Trustee - Appointed 19 February 2024
Dan-Alexandru Gugoasa	Director and Trustee - Appointed 19 February 2024

Secretary : None

Registered Office : 15 Windsor Crescent
Monk Bretton
Barnsley
South Yorkshire
S71 2LU

Bankers : HSBC UK
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Independent Examiner : Down 2 Earth Accountancy Limited
'The Stables'
26 Westgate
Monk Bretton
Barnsley
S71 2DJ

GATEWAY CHURCH BARNSELEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The directors / trustees present their report together with the unaudited financial statements for the period ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The company was incorporated on 3 August 2011.

CORPORATE GOVERNANCE

Gateway Church Barnsley is a company limited by guarantee and is registered as a charity by the Charity Commission. The company is governed by its Memorandum and Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law. The governing body is the board of directors / trustees whose members are elected by the Members of the Association.

The board meets as often as is necessary to review the financial status of the company and its progress towards meeting its objects.

REVIEW OF DEVELOPMENT AND ACHIEVEMENTS OF THE CHARITY IN THE PERIOD

The Charity consolidated and concentrated its efforts to progress funding and support to the needy in the year.

FINANCIAL REVIEW

During the period ended 31 March 2024 the company had a surplus of expenditure over incoming resources of **£1,405**, the incoming resources amounted to **£114,638** for the year.

Expenses of managing and administering the company amounted to **£116,043**.

The reserves held by the charity amount to **£139,333** which is for the purpose and furtherance of the charity's objectives.

PLANS FOR THE FUTURE

The focus of the charity was in the provision of funding and support to the needy in the community. The results of the charity returned a surplus in the year.

Future concentration is in funding and support of the needy in the community and with a continuous review of future direction.

GATEWAY CHURCH BARNSELEY

REPORT OF THE DIRECTORS / TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF DIRECTORS / TRUSTEES RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the period and of the profit and loss for the period then ended.

In preparing those financial statements the directors are required to :

- > Select suitable accounting policies and then apply them consistently ;
- > Make judgements and estimates that are reasonable and prudent ;
- > Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th December 2024 and signed on its behalf by:



.....
Mark Reasbeck
Director / Trustee

GATEWAY CHURCH BARNSELEY

REPORTING ACCOUNTANTS' REPORT TO THE TRUSTEES / MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF GATEWAY CHURCH BARNSELEY

FOR THE YEAR ENDED 31 MARCH 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

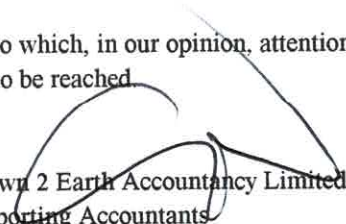
Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

1. which gives me the reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met; or
2. which gives me the reasonable cause to believe that the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)); or
3. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Down 2 Earth Accountancy Limited
Reporting Accountants

17th December 2024

26 Westgate
Monk Bretton
Barnsley
South Yorkshire
S71 2DT

GATEWAY CHURCH BARNLSLEY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
<u>Income and Endowments From</u>				
Donations and Legacies	72,883	41,755	114,638	93,886
	72,883	41,755	114,638	93,886
<u>Expenditure on</u>				
Raising Funds	(51,585)	(18,794)	(70,379)	(60,236)
Other	(14,224)	(31,440)	(45,664)	(31,785)
	(65,809)	(50,234)	(116,043)	(92,021)
Net Gains/(Losses) before investment	7,074	(8,479)	(1,405)	1,865
Net Gains/(Losses) on investment	-	-	-	-
Net Income/(Expenditure)	7,074	(8,479)	(1,405)	1,865
Transfer Between Funds	-	-	-	-
Other Recognised Gains/(Losses)				
Gain/(Losses) on Revaluation of fixed assets	-	-	-	-
Other Gains/(Losses)	-	-	-	-
Net Movement in Funds	7,074	(8,479)	(1,405)	1,865
Reconciliation of funds				
Total funds brought forward	10,694	130,044	140,738	138,873
Total funds carried forward	17,768	121,565	139,333	140,738

GATEWAY CHURCH BARNSELEY

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	7	4,913	48,815	53,728	52,074
Investments		-	-	-	-
		4,913	48,815	53,728	52,074
Current Assets					
Stock		-	-	-	-
Trade Debtors		-	-	-	-
Prepayments		394	-	394	385
Cash at bank and in hand		6,856	82,736	89,592	90,584
		7,250	82,736	89,986	90,969
Creditors : amounts falling due within one year		(4,381)	-	(4,381)	(2,305)
Net current assets		2,869	82,736	85,605	88,664
Net assets		7,782	131,551	139,333	140,738
Funds					
Restricted Funds				121,565	130,044
Unrestricted Funds				17,768	10,694
				139,333	140,738

In the directors opinion the company was entitled under Section 477(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 March 2024.
No notice from the trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial year.

The directors acknowledge their responsibility for :

- (a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and,
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the period and which otherwise comply with the requirements of Sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Trustees on 16th December 2024 and signed on its behalf by:

..... *Mark Reasbeck*

Mark Reasbeck
Director / Trustee

GATEWAY CHURCH BARNSELEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

a) **Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005), and the Companies Act 2006.

b) **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applicable to particular categories of income:

- Donations are included in the statement of financial activities when received.

c) **Expenditure**

Costs of managing and administering the charity are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

d) **Fund accounting**

At the balance sheet date the company only holds unrestricted funds which may be applied to meet the charity's objects at the discretion of the trustees.

e) **Fixed assets and depreciation**

Fixed assets for charitable use where over £100 are capitalised at cost. Impairment reviews are carried out by the directors as and when circumstances indicate a necessity. Depreciation is calculated to write off the cost of an asset, less the estimated residual value of each asset over its expected useful life as follows :

Improvements to property	2% per annum on written down value
Plant & machinery	25% per annum on written down value
Fixtures & fittings	25% per annum on written down value
Office equipment	25% per annum on written down value

Fixed asset investment properties are valued annually by the directors / trustees and shown in the accounts at valuation. Net surpluses or deficits on revaluation are taken to reserves.

Investment properties are not depreciated.

GATEWAY CHURCH BARNLSLEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2. INCOMING RESOURCES	2024	2023
	Funds	Funds
	£	£
Donations and Legacies	114,638	93,886
	<u>114,638</u>	<u>93,886</u>

3. RAISING FUNDS	2024	2023
	Funds	Funds
	£	£
Wages & Salaries	62,686	54,366
Rates and water	318	149
Light & Heat	2,214	1,346
Telephone & Internet	280	228
Postage & Stationery	205	396
Support Costs	1,974	1,692
Mottram Hall Insurance	540	513
Public Liability Insurance	528	489
Mottram Hall - Cleaning	942	627
Mottram Hall - Repairs	692	430
	<u>70,379</u>	<u>60,236</u>

4. NET INCOME(EXPENDITURE)	2024	2023
	Funds	Funds
	£	£
Net income/(expenditure) is stated after charging/(crediting)		
Depreciation - owned assets	2,129	1,788
	<u>2,129</u>	<u>1,788</u>

5. TRUSTEES' REMUNERATION AND BENEFITS	2024	2023
	Funds	Funds
	£	£
Salaries	35,178	31,323
Trustees Pensions paid	545	452
	<u>35,723</u>	<u>31,775</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows

	2024	2023
Pastor	2	2
Employee	2	2
	<u>4</u>	<u>4</u>

GATEWAY CHURCH BARNLSLEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE ASSETS AND INVESTMENTS

	Improvements To Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Total £
Cost					
At 1 April 2023	52,923	3,635	16,656	6,866	78,641
Additions in the period	-	-	-	3,837	3,837
Disposals during the period	-	(109)	-	-	(109)
At 31 March 2024	52,923	3,526	16,656	10,703	82,369
Depreciation					
At 1 April 2023	4,285	3,443	15,427	4,851	28,006
Charged in the period	973	34	307	815	2,129
Depreciation on Disposal	-	(55)	-	-	(55)
At 31 March 2024	5,258	3,422	15,734	5,666	30,080
Net Book Value					
At 1 April 2023	48,638	192	1,229	2,015	52,074
At 31 March 2024	47,665	104	922	5,037	53,728

8. CREDITORS : amounts falling due within one year

	2024 £	2023 £
Taxation and social security	517	435
Other creditors and accruals	3,865	1,870
	4,382	2,305

9. RESERVES

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2023 Funds £
Reserves B/Fwd at 1 April 2023	14,293	124,580	140,738	138,873
Surplus of income over expenditure	7,074	(8,479)	(1,405)	1,865
At 31 March 2024	21,367	116,101	139,333	140,738

10. TRANSACTIONS WITH DIRECTORS / TRUSTEES AND RELATED PARTIES

No transactions involving directors / trustees and related parties occurred in the period;

If any transactions with directors / trustees and related parties these are undertaken entirely on an arms-length commercial basis.

GATEWAY CHURCH BARNSELEY

APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
<u>Income and Endowments From</u>				
Donations & Legacies	72,883	41,755	114,638	93,886
	72,883	41,755	114,638	93,886
<u>Expenditure on Raising Funds</u>				
Wages & Salaries	45,526	17,160	62,686	54,366
Rates and water	318	-	318	149
Light & Heat	2,214	-	2,214	1,346
Telephone & Internet	280	-	280	228
Postage & Stationery	205	-	205	396
Support Costs	1,974	-	1,974	1,692
Mottram Hall Insurance	540	-	540	513
Public Liability Insurance	528	-	528	489
Mottram Hall Cleaning	-	942	942	627
Mottram Hall Repairs	-	692	692	430
	51,585	18,794	70,379	60,236
<u>Other Expenditure</u>				
Website Fees	259	-	259	197
Fees	13	-	13	13
Teaching / Books	229	-	229	110
Gifts	60	-	60	50
Signs & Banners	89	-	89	-
Zoom Subscription	144	-	144	144
Equipment Renewals	717	-	717	1,188
Winter Fuel Allowance	-	-	-	1,000
Christian Safeguarding Services	193	-	193	100
Licenses	528	-	528	489
Subscriptions (EA)	80	-	80	80
Bank Charges	264	-	264	255
New Lodge Rent	80	-	80	1,023
Tithing Giving	4,770	-	4,770	3,550
Thermostat	40	-	40	-
Church (Rom Sun Food)	1,802	-	1,802	1,390
Video Project Expenses	104	-	104	396
Staff Meeting Expenses	469	-	469	-
Depreciation	775	1,354	2,129	1,788
Loss on Disposals of Equipment	54	-	54	-
Cinema Service	400	-	400	370
Romanian Christmas Gifts for Children	364	-	364	-
Romanian Pastor / Speaker Expenses	1,020	-	1,020	-
Harvest Celebration	338	-	338	-
Evangelism Expenses	124	-	124	-
Stairfoot Foodbank Donation	1,000	-	1,000	-
Safeguarding Training & Fees	204	-	204	-
Romanian Sunday School Expenses	104	-	104	-
CAP Event Expenses	-	31	31	95
Shoes Box	-	304	304	413
Lundwood Rent	-	1,909	1,909	1,227
Benevolent Fund	-	60	60	-
Foodbank Expenses	-	1,810	1,810	1,129
Wonderzone	-	11,561	11,561	5,257
Shine	-	441	441	447
Silas' YWAM Mission Expenses	-	6,895	6,895	2,305
Mottram Hall Parking Vouchers	-	325	325	199
CAP Monthly Fee	-	6,000	6,000	6,000
Romanian Donations	-	750	750	500
Ukrainian Refugees	-	-	-	2,070
	14,224	31,440	45,664	31,785
Net Surplus / (Deficit)	7,074	(8,479)	(1,405)	1,865